

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

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*In re:* : Chapter 11  
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**VION PHARMACEUTICALS, INC.,<sup>1</sup>** : Case No. 09-14429 (CSS)  
:   
Debtor. :   
:   
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**NOTICE OF COMMENCEMENT OF CHAPTER 11 BANKRUPTCY CASE,  
MEETING OF CREDITORS, AND FIXING OF CERTAIN DATES**

On December 17, 2009 the debtor and debtor in possession in the above-captioned case (the “Debtor”) filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code, 11 U.S.C. §§ 101-1532, (as amended, the “Bankruptcy Code”). The Debtor, and its address, case number, and federal tax identification number are as follows:

<b><u>DEBTOR</u></b> (Other names, if any, used by the Debtor in the last six years)	<b><u>ADDRESS</u></b>	<b><u>CASE NO.</u></b>	<b><u>EID #</u></b>
Vion Pharmaceuticals, Inc.	4 Science Park, New Haven, CT 06511	09-14429 (CSS)	xx-xxx1221

**DATE, TIME, AND LOCATION OF MEETING OF CREDITORS.** In accordance with section 341 of the Bankruptcy Code, a meeting of the Debtor’s creditors will be conducted on **January 19, 2010 at 2:00 p.m. (Eastern Standard Time) at the J. Caleb Boggs Federal Building, 844 King Street, 5th Floor, Room 5209, Wilmington, Delaware 19801.**

**DEADLINE TO FILE A PROOF OF CLAIM.** Notice of a deadline will be sent at a later time.

**NAME, ADDRESS AND TELEPHONE NUMBER OF TRUSTEE.** None appointed to date.

**PROPOSED CO-COUNSEL FOR THE DEBTORS.**

FULBRIGHT & JAWORSKI LLP  
Paul Jacobs, Esq.  
Merill M. Kraines, Esq.  
David L. Barrack, Esq.  
666 Fifth Avenue  
New York, New York 10128

<sup>1</sup> The Debtor in this case, along with the last four digits of the federal tax identification number for the Debtor, is Vion Pharmaceuticals, Inc. (1221). The Debtor’s corporate offices are located at 4 Science Park, New Haven, Connecticut 06511.

RICHARDS, LAYTON & FINGER, P.A  
John H. Knight, Esq.  
Christopher M. Samis, Esq.  
One Rodney Square  
920 North King Street  
Wilmington, Delaware 19801

COMMENCEMENT OF CASES. A Petition for reorganization under chapter 11 of the Bankruptcy Code has been filed in this Court by the Debtor, and an order for relief has been entered. You will not receive notice of all documents filed in this case. All documents filed with the Court, including lists of the Debtor's property and debts, will be available for inspection at the Office of the Clerk of the Bankruptcy Court. In addition, such documents are available at [www.deb.uscourts.gov](http://www.deb.uscourts.gov) or [www.delawareclaimsagency.com](http://www.delawareclaimsagency.com).

PURPOSE OF CHAPTER 11 FILING. Chapter 11 of the Bankruptcy Code enables a debtor to reorganize pursuant to a plan. A plan is not effective unless approved by the Court at a confirmation hearing. Creditors will be given notice concerning any plan, or in the event the case is dismissed or converted to another chapter of the Bankruptcy Code. The Debtor will remain in possession of its property and will continue to operate its business unless a trustee is appointed.

CREDITORS MAY NOT TAKE CERTAIN ACTIONS. A creditor is anyone to whom a debtor owes money or property. Under the Bankruptcy Code, a debtor is granted certain protection against creditors. Common examples of prohibited actions by creditors are contacting a debtor to demand repayment, taking action against a debtor to collect money owed to creditors or to take property of a debtor, and starting or continuing foreclosure actions or repossessions. If unauthorized actions are taken by a creditor against a debtor, the Court may penalize that creditor. A creditor who is considering taking action against a debtor or the property of a debtor should review section 362 of the Bankruptcy Code and seek legal advice. The staff of the Clerk of the Bankruptcy Court is not permitted to give legal advice.

MEETING OF CREDITORS. The Debtor's representative, as specified in Rule 9001(5) of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"), is required to appear at the meeting of creditors on the date and at the place set forth above for the purpose of being examined under oath. Attendance by creditors at the meeting is welcomed, but not required. At the meeting, the creditors may examine the Debtor's representative and transact such other business as may properly come before the meeting. The meeting may be continued or adjourned from time to time by notice at the meeting, without further written notice to the creditors.

**PROOF OF CLAIM.** Schedules of creditors will be filed pursuant to Bankruptcy Rule 1007. Any creditor holding a scheduled claim which is not listed as disputed, contingent, or unliquidated as to amount may, but is not required to, file a proof of claim in this case. Creditors whose claims are not scheduled or whose claims are listed as disputed, contingent, or unliquidated as to amount and who desire to participate in this case or share in any distribution must file their proofs of claim. A creditor who desires to rely on the schedule of creditors has the responsibility for determining that the claim is listed accurately. **Separate notice of the deadlines to file proofs of claim and proof of claim forms will be provided to the Debtor's known creditors.** Proof of claim forms also are available in the clerk's office of any bankruptcy court. Proof of claim forms also are available from the Court's web site at [www.deb.uscourts.gov](http://www.deb.uscourts.gov). **The Delaware Claims Agency** is the claims agent in this case and can provide a proof of claim form if you cannot obtain one from your local bankruptcy court. **The Delaware Claims Agency** can be reached as follows:

**CLAIMS AGENCY.**

Delaware Claims Agency, LLC  
230 North Market Street  
PO Box 515  
Wilmington, DE 19899  
Toll-Free Telephone (from within the United States): (800) 838-6773  
[www.delawareclaimsagency.com](http://www.delawareclaimsagency.com)

**DISCHARGE OF DEBTS.** Confirmation of a chapter 11 plan may result in a discharge of debts, which may include all or part of your debt. *See* Bankruptcy Code § 1141(d). A discharge means that you may never try to collect the debt from the Debtor, except as provided in the plan.

Dated: December 28, 2009

For the Court: /s/ David D. Bird  
Clerk of the Bankruptcy Court